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March 2009

Marlow Release

Marlow Capital, a South African based private equity firm, has led a consortium to acquire 100% of Wasteman Group (Pty) Limited (“Wasteman” or the “Company”) from a group of shareholders including Suez Environnement for an undisclosed financial consideration. Wasteman, established in 1980, is one of the largest waste management companies in South Africa.

“The Wasteman team is really excited that Marlow Capital is making a substantial investment in Wasteman. We believe the transaction serves as a strong endorsement of our Company and the tremendous growth potential of our business,” said Olivier Meyer CEO of Wasteman.

Andrew Hunt, Managing Director of Marlow Capital said, “We are thrilled to complete the purchase of Wasteman, and are excited about the Company’s future growth plans in Sub-Saharan Africa.”

About Wasteman

Wasteman provides total waste management solutions to clients in the industrial, commercial and municipal sectors across South Africa. The Company’s activities comprise a blend of technical expertise, environment friendly methods, and state of the art equipment and facilities, tailor-made into a unique package of services to meet individual client’s needs. Wasteman annually handles over one million tons of waste and services approximately 15,000 customers.

www.wasteman.co.za

About Marlow Capital

Marlow Capital participates in mid-market buy-out opportunities in Sub-Saharan Africa with a focus on South Africa. Marlow looks to invest in cash generative companies that will benefit directly or indirectly from two macro-economic trends; growing consumer demand, and the large public and private investments into infrastructure and new capital projects. Marlow looks to work in close partnership with the management teams of portfolio companies, and takes a hands-on approach to the management of both operational and strategic issues.